



## CATHOLIC CHARITIES

Nonprofit Client

[www.cctwincities.org](http://www.cctwincities.org)

### PROJECT OVERVIEW: SELLER REPRESENTATION

The Advisory Services Group was engaged to market for sale the 17,718 square foot former convent in St. Paul, Minnesota, with an agreed upon minimum purchase price of \$250,000.

#### BUILDING

Sacred Heart Convent  
869 East 5th Street  
St. Paul, MN 55106

#### SQUARE FEET

17,718 SF

#### SERVICES

- Disposition
- Marketing
- Sale Negotiations

#### APPROACH

- The property received 47 inquiries, hosted 19 tours and received 7 offers.
- Purchase agreements were executed with 3 separate buyers that were all terminated due to financing difficulties.
- After pursuing multiple paths, it was determined that The Church of the Sacred Heart of St. Paul was the most suitable buyer and a purchase agreement was executed.

#### RESULTS

- The sale closed at a purchase price of \$447,000 in June 2015.

*"Thanks for sticking with us and helping us to sell this unique property."*

**Diana Vance Bryan**  
CAO