



## **RED APPLE DEVELOPMENT**

Education Client

[www.redappledevelopment.com](http://www.redappledevelopment.com)

### **PROJECT OVERVIEW: DISPOSITION OF EXCESS BUILDING**

The Advisory Services Group was engaged on March 22, 2017, to represent Red Apple Development in securing a tenant for Success Mile Academy in Warren, Michigan.

#### **BUILDING**

27300 Dequindre Road  
Warren, MI 48092

#### **SQUARE FOOTAGE**

93,000 SF

#### **SERVICES**

- Landlord Representation

#### **APPROACH**

- Pulled list of all 304 charter schools in Michigan
- Narrowed list to 90 schools within 10-mile radius of Success Mile Academy
- Emailed school and board leadership of prospect list
- Placed 45 follow-up calls to school leadership

#### **RESULTS**

- Active, immediate interest from 2 schools
- Lease executed April 22, 2017 (within 30 days of commencing project)
- 3-year lease commencing July 1, 2017 (option to buy also with a Concept School)
- Total lease income: \$1,680,000