



ST. PASCAL BAYLON CATHOLIC CHURCH

Religious Client

www.stpascals.org

PROJECT OVERVIEW: SELLER REPRESENTATION

The Advisory Services Group was hired in September 2013 to sell one of the oldest Catholic churches in St. Paul – the Church of St. John’s campus, which included a church, school and rectory.

BUILDING

Church of St. John’s
977 Fifth Street East
St. Paul, MN 55106

SQUARE FOOTAGE

15,000 SF

SERVICES

- Disposition
- Marketing
- Sale Negotiations

APPROACH

- Commenced marketing of the property to nonprofit, religious and education users.
- In January 2014, executed a purchase agreement that was subsequently terminated by the Buyer.
- Received a purchase agreement in May 2014 from Darul-Uloom Islamic Center.
- Negotiated a 40-month Contract for Deed.

RESULTS

- Executed a purchase agreement for \$900,000 and the Contract for Deed closed in June 2014.
- The purchase price was \$300,000 higher than the initial January 2014 offer.