



STONEBRIDGE WORLD SCHOOL

Education Client

www.stonebridgeworldschool.org

PROJECT OVERVIEW: BUYER REPRESENTATION

The Advisory Services Group was engaged to secure a permanent facility for Stonebridge World School, an elementary charter school in Minneapolis, Minnesota.

BUILDING

Stonebridge World School
4530 Lyndale Avenue South
Minneapolis, MN 55419

SQUARE FOOTAGE

40,000 SF

SERVICES

- Acquisition
- Site Selection
- Sale Negotiations

APPROACH

- Arranged City approvals for zoning and financing.
- Negotiated with seller to arrive at a sale price and some seller financing.
- Led the required approval process with the City of Minneapolis for tax-exempt bond financing.
- Assisted with hiring of an architectural firm and general contractor.
- Arranged \$3.855 million of debt.

RESULTS

- The school's ownership position provided long-term certainty and helped to reduce operating costs.
- Secured affordable debt service structure while providing an improved facility for the school (3.25% with a not-to-exceed over 15 years of 7%). The school will be able to relinquish its debt within 15 years.