



# BETHANY LUTHERAN CHURCH

Religious Client

## PROJECT OVERVIEW: SELLER REPRESENTATION

The MSP Advisory Services Team was engaged in July 2017 to market for sale the 25,000-SF former Bethany Lutheran Church building in Minneapolis.

### BUILDING

3901 36th Avenue South  
Minneapolis, MN 55406

### SQUARE FOOTAGE

25,000 SF

### SERVICES

- Disposition
- Marketing
- Sale Negotiations

### APPROACH

- Marketed the property extensively to religious institutions, nonprofit organizations and developers.
- Received 100+ inquiries, hosted 40+ tours, and received 6 offers.
- When initial buyer's financing fell through while the property was under contract, CW reconnected with other interested parties to secure a new buyer within the same week.

### RESULTS

- Celadon LLC resubmitted an offer on November 9, 2017. A purchase agreement was executed on November 15, 2017.
- The sale closed with a purchase price of \$1,375,000 on December 27, 2017.
- Secured buyer in less than 5 months.