



## **NUWAY HOUSE, INC.**

Nonprofit Client

[www.nuwayhouse.org](http://www.nuwayhouse.org)

### **PROJECT OVERVIEW: BUYER REPRESENTATION**

The MSP Advisory Services Team was engaged in July 2017 to represent NuWay House, Inc. (NuWay) in securing a new location in Northeast Minneapolis.

#### **BUILDING**

1404 Central Avenue NE  
Minneapolis, MN 55413

#### **SQUARE FOOTAGE**

12,595 SF

#### **SERVICES**

- Site Selection
- Purchase Negotiations

#### **APPROACH**

- NuWay had outgrown its current space and needed to act with a sense of urgency.
- NuWay needed a 10,000-25,000 SF space for lease or sale in Northeast Minneapolis with 20+ parking stalls. The space needed to be highly accessible and to meet programming needs without disruption and with minimal build-out.
- Conducted a market search, evaluated 42 properties, and toured 6.

#### **RESULTS**

- Acquired a 12,595-SF freestanding office building with 0.62 acres and 30 parking stalls.
- NuWay submitted an offer on October 5, 2017.
- A purchase agreement was executed on October 24, 2017.
- The sale closed on November 28, 2017 (6 weeks after submission of offer).